

# ANIMAS CONSOLIDATED DITCH COMPANY 2010 BUDGET

|                                            | 2009 Budget         | 2009 Actual         |  | 2010 Budget         |
|--------------------------------------------|---------------------|---------------------|--|---------------------|
| <b>INCOME</b>                              |                     |                     |  |                     |
| Annual Maintenance Fees                    | \$ 16,335.00        | \$ 16,335.00        |  | \$ 16,335.00        |
| A Share Assessments                        | \$ 14,872.00        | \$ 14,872.00        |  | \$ 14,872.00        |
| B Share Assessments                        | \$ 1,136.00         | \$ 1,136.00         |  | \$ 1,136.00         |
| Contract Share Assessments                 | \$ 122.00           | \$ 122.00           |  | \$ 122.00           |
| Crossing Fees                              | \$ 800.00           | \$ 800.00           |  | \$ 800.00           |
| Lost Certificate Affidavit Fee             | \$ 150.00           | \$ 150.00           |  | \$ 150.00           |
| Transfer Fees                              | \$ 2,000.00         | \$ 1,550.00         |  | \$ 2,000.00         |
| <b>TOTAL INCOME</b>                        | <b>\$ 35,415.00</b> | <b>\$ 34,965.00</b> |  | <b>\$ 35,415.00</b> |
| <b>EXPENSES</b>                            |                     |                     |  |                     |
| Advertising                                | \$ 40.00            | \$ 35.20            |  | \$ 40.00            |
| Bank Service Charges                       | \$ 100.00           | \$ 95.00            |  | \$ 100.00           |
| Bookkeeping                                | \$ 5,000.00         | \$ 5,162.50         |  | \$ 3,000.00         |
| Ditch Rider                                | \$ 9,000.00         | \$ 9,000.00         |  | \$ 9,000.00         |
| Ditch Rider Vehicle Fuel                   | \$ 1,000.00         | \$ 857.20           |  | \$ 1,000.00         |
| Ditch Maintenance                          | \$ 10,000.00        | \$ 10,910.00        |  | \$ 10,000.00        |
| Dues and Subscriptions                     | \$ 200.00           | \$ 200.00           |  | \$ 200.00           |
| Education / Seminars                       | \$ 600.00           | \$ 527.68           |  | \$ 900.00           |
| Electric Utility - Headgate                | \$ 400.00           | \$ 357.00           |  | \$ 400.00           |
| Insurance                                  |                     |                     |  |                     |
| Directors and Officers                     | \$ 1,400.00         | \$ 1,336.00         |  | \$ 1,400.00         |
| Liability Insurance                        | \$ 800.00           | \$ 744.00           |  | \$ 800.00           |
| Office Expenses                            | \$ 600.00           | \$ 564.67           |  | \$ 600.00           |
| Postage                                    | \$ 400.00           | \$ 431.90           |  | \$ 400.00           |
| Professional Fees                          |                     |                     |  |                     |
| Accounting                                 | \$ 500.00           | \$ 465.00           |  | \$ 500.00           |
| Engineering                                | \$ 2,000.00         | \$ 1,764.53         |  | \$ 2,000.00         |
| Legal                                      | \$ 500.00           | \$ 200.00           |  | \$ 500.00           |
| <b>TOTAL EXPENSES</b>                      | <b>\$ 32,540.00</b> | <b>\$ 32,650.68</b> |  | <b>\$ 30,800.00</b> |
| <b>OTHER INCOME</b>                        |                     |                     |  |                     |
| Finance Chgs / Interest Income / Dividends | \$ 1,200.00         | \$ 1,299.51         |  | \$ 1,200.00         |
| <b>NET INCOME</b>                          | <b>\$ 4,075.00</b>  | <b>\$ 3,613.83</b>  |  | <b>\$ 5,815.00</b>  |