

ANIMAS CONSOLIDATED DITCH COMPANY 2011 BUDGET				
	2010 Budget	2010 Actual		2011 Budget
INCOME				
Annual Maintenance Fees	\$ 16,335.00	\$ 16,391.00		\$ 17,940.00
A Share Assessments	\$ 14,872.00	\$ 14,872.00		\$ 15,801.50
B Share Assessments	\$ 1,136.00	\$ 1,136.00		\$ 1,275.00
Contract Share Assessments	\$ 122.00	\$ 122.00		\$ 122.00
Contract Share Adjustments	\$ -	\$ (139.00)		\$ (188.00)
Sale of B Shares	\$ -	\$ 4,000.00		\$ -
Crossing Fees	\$ 800.00	\$ -		\$ -
Lost Certificate Affidavit Fee	\$ 150.00	\$ 50.00		\$ 250.00
Transfer Fees	\$ 2,000.00	\$ 1,300.00		\$ 1,500.00
TOTAL INCOME	\$ 35,415.00	\$ 37,732.00		\$ 36,700.50
EXPENSES				
Advertising	\$ 40.00	\$ 35.20		\$ 45.00
Bank Service Charges	\$ 100.00	\$ 95.00		\$ 100.00
Bookkeeping	\$ 3,000.00	\$ 2,683.75		\$ 3,000.00
Ditch Rider	\$ 9,000.00	\$ 9,000.00		\$ 9,000.00
Ditch Rider Vehicle Fuel	\$ 1,000.00	\$ 477.60		\$ 800.00
Ditch Maintenance	\$ 10,000.00	\$ 8,875.00		\$ 10,000.00
Ditch Supplies	\$ -	\$ 18.17		\$ 100.00
Dues and Subscriptions	\$ 200.00	\$ 100.00		\$ 200.00
Education / Seminars	\$ 900.00	\$ 800.00		\$ 200.00
Electric Utility - Headgate	\$ 400.00	\$ 357.00		\$ 360.00
<i>Insurance</i>				
Directors and Officers	\$ 1,400.00	\$ 1,323.00		\$ 1,285.00
Liability Insurance	\$ 800.00	\$ 744.00		\$ 834.00
Office Expenses	\$ 600.00	\$ 618.73		\$ 600.00
Postage	\$ 400.00	\$ 257.79		\$ 250.00
<i>Professional Fees</i>				
Accounting	\$ 500.00	\$ 465.00		\$ 500.00
Engineering	\$ 2,000.00	\$ 958.70		\$ 1,500.00
Legal	\$ 500.00	\$ 325.00		\$ 5,000.00
TOTAL EXPENSES	\$ 30,840.00	\$ 27,133.94		\$ 33,774.00
OTHER INCOME				
Finance Chgs / Interest Income / Dividends	\$ 1,200.00	\$929.19		\$ 1,200.00
NET INCOME	\$ 5,775.00	\$ 11,527.25		\$ 4,126.50