

ANIMAS CONSOLIDATED DITCH COMPANY 2012 BUDGET

	2011 Budget	2011 Actual		2012 Budget
INCOME				
Annual Maintenance Fees	\$ 17,940.00	\$ 17,880.00		\$ 18,300.00
A Share Assessments	\$ 15,801.50	\$ 15,784.50		\$ 16,731.00
B Share Assessments	\$ 1,275.00	\$ 1,275.00		\$ 1,332.00
Contract Share Assessments	\$ 122.00	\$ 122.00		\$ 122.00
Contract Share Adjustments	\$ (122.00)	\$ (188.00)		\$ (190.00)
Sale of B Shares	\$ -	\$ -		\$ -
Crossing Fees	\$ -	\$ -		\$ -
Lost Certificate Affidavit Fee	\$ 250.00	\$ 400.00		\$ 250.00
Transfer Fees	\$ 1,500.00	\$ 2,050.00		\$ 1,500.00
TOTAL INCOME	\$ 36,766.50	\$ 37,323.50		\$ 38,045.00
EXPENSES				
Advertising	\$ 45.00	\$ 45.50		\$ 50.00
Bank Service Charges	\$ 100.00	\$ 95.00		\$ 100.00
Bookkeeping	\$ 3,000.00	\$ 4,121.25		\$ 5,000.00
Ditch Rider	\$ 9,000.00	\$ 9,000.00		\$ 11,000.00
Ditch Rider Vehicle Fuel	\$ 800.00	\$ -		\$ 800.00
Ditch Maintenance	\$ 10,000.00	\$ 7,216.20		\$ 14,000.00
Ditch Supplies	\$ -	\$ -		\$ 200.00
Dues and Subscriptions	\$ 200.00	\$ 100.00		\$ 100.00
Education / Seminars	\$ 200.00	\$ 64.00		\$ 200.00
Electric Utility - Headgate	\$ 360.00	\$ 357.00		\$ 396.00
<i>Insurance</i>				
Directors and Officers	\$ 1,285.00	\$ 1,285.00		\$ 1,299.00
Liability Insurance	\$ 834.00	\$ 834.00		\$ 942.00
Office Expenses	\$ 600.00	\$ 570.65		\$ 600.00
Payroll Expenses	\$ -	\$ -		\$ 1,000.00
Postage	\$ 400.00	\$ 357.61		\$ 400.00
<i>Professional Fees</i>				
Accounting	\$ 500.00	\$ 465.00		\$ 500.00
Engineering	\$ 1,500.00	\$ 211.00		\$ 500.00
Legal	\$ 5,000.00	\$ 1,060.00		\$ 5,000.00
Website	\$ -	\$ 251.56		\$ 431.76
TOTAL EXPENSES	\$ 33,824.00	\$ 26,033.77		\$ 42,518.76
OTHER INCOME				
Finance Chgs / Interest Income / Dividends	\$ 1,200.00	\$ 626.93		\$ 400.00
NET INCOME	\$ 4,142.50	\$ 11,916.66		\$ (4,073.76)