

# ANIMAS CONSOLIDATED DITCH COMPANY 2013 BUDGET

	2012 Budget	2012 Actual	2013 goals / assumptions	2013 Budget
<b>INCOME</b>				
Annual Maintenance Fees	\$ 18,300.00	\$ 18,361.00	\$80.00 per Member	\$ 24,160.00
A Share Assessments	\$ 16,731.00	\$ 16,731.00	\$20.00 per Share	\$ 18,590.00
B Share Assessments	\$ 1,332.00	\$ 1,350.00	\$20.00 per Share	\$ 1,540.00
Contract Share Assessments	\$ (68.00)	\$ (68.00)		\$ 54.00
Sale of B Shares	\$ -	\$ 500.00	\$1,000.00 per Share	\$ 2,000.00
Crossing Fees	\$ -	\$ 500.00	For Quote Call Meme	\$ -
Lost Certificate Affidavit Fee	\$ 250.00	\$ 300.00	\$150.00 per Affidavit	\$ 600.00
Transfer Fees	\$ 1,500.00	\$ 1,950.00	\$150.00 per Transfer	\$ 2,250.00
<b>TOTAL INCOME</b>	<b>\$ 38,045.00</b>	<b>\$ 39,624.00</b>		<b>\$ 49,194.00</b>
<b>EXPENSES</b>				
Advertising	\$ 50.00	\$ 49.20	Public Notices	\$ 300.00
Bank Service Charges	\$ 100.00	\$ 95.00		\$ 100.00
Bookkeeping	\$ 5,000.00	\$ 5,495.00	Meme Eberspacher	\$ 5,500.00
Ditch Rider	\$ 11,000.00	\$ 11,090.00	Jim Mead & Jud Hassel	\$ 12,000.00
Ditch Rider Vehicle Fuel	\$ 800.00	\$ 800.00		\$ 800.00
Ditch Maintenance	\$ 14,000.00	\$ 15,247.25	Spring Cleaning & Incidentals	\$ 16,000.00
Animas Diversion Project			Gather Baseline Data In River	\$ 2,000.00
Ditch Supplies	\$ 200.00	\$ 110.00		\$ 200.00
Dues and Subscriptions	\$ 100.00	\$ 100.00		\$ 100.00
Education / Seminars	\$ 200.00	\$ 96.00		\$ 200.00
Electric Utility - Headgate	\$ 396.00	\$ 400.00	Power to Main Headgate	\$ 400.00
<i>Insurance</i>				
Directors and Officers	\$ 1,299.00	\$ 1,299.00		\$ 1,313.00
Liability Insurance	\$ 942.00	\$ 942.00		\$ 997.00
Office Expenses	\$ 600.00	\$ 255.55		\$ 600.00
Payroll Expenses	\$ 1,000.00	\$ 1,266.08	Payroll Taxes; WC; Etc.	\$ 1,300.00
Postage	\$ 400.00	\$ 437.15		\$ 450.00
<i>Professional Fees</i>				
Accounting	\$ 500.00	\$ 465.00	CPA Annual Tax Return	\$ 465.00
Engineering	\$ 500.00	\$ 2,939.66	Bikis Engineering or Others	\$ 1,000.00
Legal	\$ 5,000.00	\$ 7,521.50	Nancy Agro	\$ 5,000.00
Website	\$ 431.76	\$ 431.76		\$ 431.76
<b>TOTAL EXPENSES</b>	<b>\$ 42,518.76</b>	<b>\$ 49,040.15</b>		<b>\$ 49,156.76</b>
<b>OTHER INCOME</b>				
Finance Chgs / Interest Income	\$ 400.00	\$348.99		\$ 400.00
<b>NET INCOME</b>	<b>\$ (4,073.76)</b>	<b>\$ (9,067.16)</b>		<b>\$ 437.24</b>