

ANIMAS CONSOLIDATED DITCH COMPANY 2014 BUDGET				
	2013 Budget	2013 Actual	2014 goals / assumptions	2014 Budget
INCOME				
Annual Maintenance Fees	\$ 24,160.00	\$ 24,160.00	\$80.00 per Member	\$ 24,240.00
A Share Assessments	\$ 18,590.00	\$ 18,590.00	\$20.00 per Share	\$ 18,590.00
B Share Assessments	\$ 1,540.00	\$ 1,540.00	\$20.00 per Share	\$ 1,680.00
Sale of Shares	\$ 2,000.00	\$ 9,000.00	\$1,000.00 per Share	\$ 4,000.00
Contract Shares	\$ 54.00	\$ 54.00	\$1.00 per Share	\$ 54.00
Encroachment Fees	\$ -	\$ 800.00	Quoted Per Encroachment	\$ -
Lost Certificate Affidavit Fee	\$ 600.00	\$ 800.00	\$150.00 per Affidavit	\$ 750.00
Transfer Fees	\$ 2,250.00	\$ 3,350.00	\$300.00 per Transfer	\$ 4,500.00
TOTAL INCOME	\$ 49,194.00	\$ 58,294.00		\$ 53,814.00
EXPENSES				
Advertising	\$ 300.00	\$ (31.50)	Public Notices	\$ 300.00
Bank / CC Service Charges	\$ 100.00	\$ 95.00		\$ 200.00
Bookkeeping	\$ 5,500.00	\$ 6,053.75	Meme Eberspacher	\$ 6,000.00
Ditch Rider	\$ 12,000.00	\$ 13,627.50	Hassel / Mead	\$ 12,000.00
Ditch Rider Vehicle Fuel	\$ 800.00	\$ 900.00		\$ 1,000.00
Ditch Maintenance	\$ 16,000.00	\$ 11,997.25	Spring Cleaning & Incidentals	\$ 16,000.00
Ditch Supplies	\$ 200.00	\$ 50.00		\$ 200.00
Dues and Subscriptions	\$ 100.00	\$ 100.00		\$ 100.00
Education / Seminars	\$ 200.00	\$ -		\$ 200.00
Electric Utility - Headgate	\$ 400.00	\$ 299.09	Final Bill 12/31/2013	\$ -
<i>Insurance</i>				
Directors and Officers	\$ 997.00	\$ 997.00		\$ 997.00
Liability Insurance	\$ 1,313.00	\$ 1,313.00		\$ 1,313.00
Office Expenses	\$ 600.00	\$ 1,031.42		\$ 600.00
Payroll Expenses	\$ 1,300.00	\$ 2,156.91	Payroll Taxes; WC; Etc.	\$ 2,500.00
Postage	\$ 450.00	\$ 614.15		\$ 650.00
<i>Professional Fees</i>				
Accounting	\$ 465.00	\$ 465.00	CPA Annual Tax Return	\$ 465.00
Engineering	\$ 1,000.00	\$ -	Bikis Engineering or Others	\$ 1,000.00
Legal	\$ 5,000.00	\$ 8,065.00	Nancy Agro	\$ 7,000.00
Website	\$ 431.76	\$ 431.76		\$ 266.87
TOTAL EXPENSES	\$ 47,156.76	\$ 48,165.33		\$ 50,791.87
NET OPERATING INCOME / LOSS	\$ 2,037.24	\$ 10,128.67		\$ 3,022.13
OTHER INCOME / EXPENSES				
Finance Chgs / Interest Income	\$ -	(\$292.23)		\$ -
Rockwell	\$ -	\$3,615.00		\$ -
Animas River Diversion / CO H2O	\$ -	(\$1,000.00)	INCOME	\$ 13,000.00
Animas River Diversion / CO H2O	\$ -	\$13,791.00	EXPENSES	\$ -
NET INCOME	\$ 2,037.24	\$ (5,985.10)		\$ 16,022.13
Animas H2O Buy Back 3cfs	\$ -	\$10,696.00	On Balance Sheet as Asset	\$ -