

ANIMAS CONSOLIDATED DITCH COMPANY 2015 BUDGET				
	2014 Budget	2014 Actual	2015 goals / assumptions	2015 Budget
INCOME				
Annual Maintenance Fees	\$ 24,160.00	\$ 24,320.00	\$80.00 per Member	\$ 24,400.00
A Share Assessments	\$ 18,590.00	\$ 18,590.00	\$20.00 per Share	\$ 18,550.00
B Share Assessments	\$ 1,680.00	\$ 1,920.00	\$20.00 per Share	\$ 1,920.00
Sale of Shares	\$ 2,000.00	\$ 12,000.00	\$1,000.00 per Share	\$ 5,000.00
Contract Shares	\$ 54.00	\$ 54.00	\$1.00 per Share	\$ 54.00
Encroachment Fees	\$ -	\$ 14,145.00	Quoted Per Encroachment	\$ 1,000.00
Lost Certificate Affidavit Fee	\$ -	\$ -	\$150.00 per Affidavit	\$ 600.00
Transfer Fees	\$ 3,000.00	\$ 5,400.00	\$300.00 per Transfer	\$ 3,000.00
TOTAL INCOME	\$ 49,484.00	\$ 76,429.00		\$ 54,524.00
EXPENSES				
Advertising	\$ 300.00	\$ 64.50	Public Notices	\$ 300.00
Bank / CC Service Charges	\$ 100.00	\$ 365.39		\$ 400.00
Bookkeeping	\$ 6,000.00	\$ 4,996.35	Meme Eberspacher	\$ 6,000.00
Ditch Rider	\$ 12,000.00	\$ 12,000.00	Hassel	\$ 15,000.00
Ditch Rider Vehicle Fuel	\$ 1,000.00	\$ 1,000.00		\$ 1,000.00
Ditch Maintenance	\$ 16,000.00	\$ 13,705.96	Spring Cleaning & Incidentals	\$ 16,000.00
Ditch Supplies	\$ 200.00	\$ (245.94)		\$ 200.00
Dues and Subscriptions	\$ 100.00	\$ 100.00		\$ 100.00
Education / Seminars	\$ 200.00	\$ -		\$ 200.00
<i>Insurance</i>				
Directors and Officers	\$ 997.00	\$ 1,171.00		\$ 1,369.00
Liability Insurance	\$ 1,313.00	\$ 1,481.00		\$ 1,493.00
Office Expenses	\$ 600.00	\$ 293.99		\$ 600.00
Payroll Expenses	\$ 2,200.00	\$ 1,887.61	Payroll Taxes; WC; Etc.	\$ 2,200.00
Postage	\$ 650.00	\$ 421.41		\$ 600.00
<i>Professional Fees</i>				
Accounting	\$ 465.00	\$ 465.00	CPA Annual Tax Return	\$ 465.00
Engineering	\$ 1,000.00	\$ -	Bikis Engineering or Others	\$ 1,000.00
Legal	\$ 7,000.00	\$ 9,720.00	Nancy Agro	\$ 7,000.00
Website	\$ 431.76	\$ 246.88		\$ 263.88
TOTAL EXPENSES	\$ 50,556.76	\$ 47,673.15		\$ 54,190.88
NET OPERATING INCOME / LOSS	\$ (1,072.76)	\$ 28,755.85		\$ 333.12
OTHER INCOME / EXPENSES				
Finance Chgs / Interest Income	\$ -	(\$201.24)		\$ -
Colorado Land Title	\$ -	\$500.00		\$ -
Animas River Diversion / CO H2O	\$ (10,000.00)	(\$16,500.00)	INCOME	\$ -
Animas River Diversion / CO H2O	\$ -	\$2,552.04	EXPENSES	\$ -
NET INCOME	\$ 8,927.24	\$ 42,405.05		\$ 333.12
Animas H2O Buy Back 3cfs	\$ -	\$10,696.00	On Balance Sheet as Asset	\$ -