

ANIMAS CONSOLIDATED DITCH COMPANY 2016 BUDGET				
	2015 Budget	2015 Actual	2016 goals / assumptions	2016 Budget
INCOME				
Annual Maintenance Fees	\$ 24,960.00	\$ 24,960.00	\$100.00 per Member	\$ 31,200.00
A Share Assessments	\$ 18,550.00	\$ 18,488.11	\$20.00 per Share	\$ 18,610.00
B Share Assessments	\$ 1,920.00	\$ 2,040.00	\$20.00 per Share	\$ 2,300.00
Contract Shares	\$ 54.00	\$ 54.00	\$1.00 per Share	\$ 54.00
TOTAL INCOME	\$ 45,484.00	\$ 45,542.11		\$ 52,164.00
EXPENSES				
Advertising	\$ 300.00	\$ 80.06	Public Notices	\$ 200.00
Bank & CC Service Charges	\$ 400.00	\$ 295.21	Morgan Stanley / Intuit	\$ 350.00
Bookkeeping	\$ 6,000.00	\$ 6,177.50	Meme Eberspacher	\$ 6,000.00
Ditch Rider	\$ 15,000.00	\$ 15,000.00	Jud Hassel	\$ 15,000.00
Ditch Rider Vehicle Fuel	\$ 1,000.00	\$ 1,000.00		\$ 1,000.00
Ditch Maintenance	\$ 16,000.00	\$ 13,329.06	Cleaning & Incidentals	\$ 13,000.00
Ditch Supplies	\$ 200.00	\$ 44.11		\$ 200.00
Dues and Subscriptions	\$ 100.00	\$ 100.00		\$ 100.00
Education / Seminars	\$ 200.00	\$ -		\$ 200.00
<i>Insurance</i>				
Directors and Officers	\$ 1,369.00	\$ 1,369.00		\$ 1,400.00
Liability Insurance	\$ 1,493.00	\$ 1,493.00		\$ 1,550.00
Office Expenses	\$ 600.00	\$ 1,135.99		\$ 800.00
Payroll Expenses	\$ 2,200.00	\$ 2,591.01	Payroll Taxes; WC; Etc.	\$ 2,700.00
Postage	\$ 600.00	\$ 263.39		\$ 300.00
<i>Professional Fees</i>				
Accounting	\$ 465.00	\$ 465.00	CPA Annual Tax Return	\$ 465.00
Engineering	\$ 1,000.00	\$ -	Bikis Engineering or Others	\$ 1,000.00
Legal	\$ 7,000.00	\$ 7,191.25	Nancy Agro	\$ 5,000.00
Website	\$ 263.88	\$ 263.88		\$ 263.88
TOTAL EXPENSES	\$ 54,190.88	\$ 50,798.46		\$ 49,528.88
OPERATING INCOME / LOSS	\$ (8,706.88)	\$ (5,256.35)		\$ 2,635.12
OTHER INCOME				
Sale of B Shares	\$ 5,000.00	\$ 16,000.00	\$1,500.00 per Share	\$ 7,500.00
Encroachment Fees	\$ 1,000.00	\$ 300.00	Quoted Per Encroachment	\$ -
Lost Certificate Affidavit Fee	\$ 600.00	\$ 600.00	\$300.00 per Affidavit	\$ 600.00
Lost Certificate Bookkeeping	\$ -	\$ (227.50)		\$ (240.00)
Lost Certificate Postage	\$ -	\$ (11.58)		\$ (15.00)
<i>Net Lost Certificate Income</i>	<i>\$ 600.00</i>	<i>\$ 360.92</i>		<i>\$ 345.00</i>
Transfer Fees	\$ 3,000.00	\$ 9,750.00	\$300.00 per Transfer	\$ 3,000.00
Transfer Fee Bookkeeping	\$ -	\$ (2,966.25)		\$ (900.00)
Transfer Fee Postage	\$ -	\$ (259.90)		\$ (100.00)
<i>Net Transfer Fees Income</i>	<i>\$ 3,000.00</i>	<i>\$ 6,523.85</i>		<i>\$ 2,000.00</i>
Finance Chgs / Interest Income	\$ -	\$ 264.40		\$ -
NET OTHER INCOME	\$ 9,600.00	\$ 23,449.17		\$ 9,845.00
OTHER EXPENSES				
Bruckbauer Legal	\$ -	\$ 600.00		\$ -
Hadrick / Mee Legal	\$ -	\$ 1,432.50		\$ -
EPA Bookkeeping	\$ -	\$ 1,015.00		\$ -
EPA Legal	\$ -	\$ 270.00		\$ -
Hermosa Land Expenses	\$ -	\$ 1,217.00		\$ -
Hermosa Land Legal	\$ -	\$ 11,681.25		\$ -
Other	\$ -	\$ 2,615.00	Riverwise Engineering Study	\$ 3,200.00
NET OTHER EXPENSES	\$ -	\$ 18,830.75		\$ 3,200.00
NET INCOME / LOSS	\$ 893.12	\$ (637.93)		\$ 9,280.12