

ANIMAS CONSOLIDATED DITCH COMPANY 2017 BUDGET

	2016 Budget	2016 Actual	2017 goals / assumptions	2017 Budget
INCOME				
Annual Maintenance Fees	\$ 31,200.00	\$ 31,700.00	\$130.00 per Member	\$ 40,950.00
A Share Assessments	\$ 18,610.00	\$ 18,550.00	\$22.00 per Share	\$ 20,361.00
B Share Assessments	\$ 2,300.00	\$ 2,200.00	\$22.00 per Share	\$ 2,332.00
Contract Shares	\$ 54.00	\$ 54.00	\$1.00 per Share	\$ 54.00
TOTAL INCOME	\$ 52,164.00	\$ 52,504.00		\$ 63,697.00
EXPENSES				
Advertising	\$ 200.00	\$ 171.90	Public Notices	\$ 200.00
Bank & CC Service Charges	\$ 350.00	\$ 295.49	Morgan Stanley / Intuit	\$ 350.00
Bookkeeping	\$ 6,000.00	\$ 4,436.25	Meme Eberspacher	\$ 6,000.00
Ditch Rider	\$ 15,000.00	\$ 15,000.00	Jud Hassel	\$ 15,000.00
Ditch Rider Vehicle Fuel	\$ 1,000.00	\$ 1,000.00		\$ 1,000.00
Ditch Maintenance	\$ 16,000.00	\$ 12,819.31	Cleaning & Incidentals	\$ 16,000.00
Ditch Supplies	\$ 200.00	\$ 1,041.62		\$ 200.00
Dues and Subscriptions	\$ 100.00	\$ 100.00		\$ 100.00
Education / Seminars	\$ 200.00	\$ -		\$ 200.00
<i>Insurance</i>				
Directors and Officers	\$ 1,400.00	\$ 1,469.00		\$ 1,500.00
Liability Insurance	\$ 1,550.00	\$ 1,575.00		\$ 1,600.00
Office Expenses	\$ 800.00	\$ 747.38		\$ 800.00
Payroll Expenses	\$ 2,700.00	\$ 2,720.65	Payroll Taxes; WC; Etc.	\$ 2,800.00
Postage	\$ 300.00	\$ 392.20		\$ 400.00
<i>Professional Fees</i>				
Accounting	\$ 465.00	\$ 495.00	CPA Annual Tax Return	\$ 495.00
Engineering	\$ 1,000.00	\$ 3,787.35	Bikis Engineering or Others	\$ 1,000.00
Legal	\$ 7,000.00	\$ 7,275.00	Nancy Agro	\$ 7,000.00
Website	\$ 263.88	\$ 264.88		\$ 275.88
TOTAL EXPENSES	\$ 54,528.88	\$ 53,591.03		\$ 54,920.88
OPERATING INCOME / LOSS	\$ (2,364.88)	\$ (1,087.03)		\$ 8,776.12

ANIMAS CONSOLIDATED DITCH COMPANY 2017 BUDGET

	2016 Budget	2016 Actual	2017 goals / assumptions	2017 Budget
OTHER INCOME				
<i>Sale of B Shares</i>	\$ 7,500.00	\$ -	\$1,500.00 per Share	\$ -
Encroachment Fees	\$ -	\$ -	Quoted Per Encroachment	\$ 3,000.00
Encroachment Bookkeeping	\$ -	\$ -		\$ (350.00)
Encroachment Legal	\$ -	\$ -		\$ -
Encroachment Ditch Walker	\$ -	\$ -		\$ (350.00)
Net Encroachments Income	\$ -	\$ -		\$ 2,600.00
Lost Certificate Affidavit Fee	\$ 600.00	\$ 300.00	\$300.00 per Affidavit	\$ 600.00
Lost Certificate Bookkeeping	\$ (240.00)	\$ (105.00)		\$ (240.00)
Lost Certificate Postage	\$ (15.00)	\$ -		\$ (15.00)
Net Lost Certificate Income	\$ 345.00	\$ 195.00		\$ 345.00
Transfer Fees	\$ 3,000.00	\$ 6,000.00	\$300.00 per Transfer	\$ 3,000.00
Transfer Fee Bookkeeping	\$ (900.00)	\$ (927.50)		\$ (900.00)
Transfer Fee Postage	\$ (100.00)	\$ (91.56)		\$ (100.00)
Net Transfer Fees Income	\$ 2,000.00	\$ 4,980.94		\$ 2,000.00
Finance Chgs / Interest Income	\$ -	\$ 384.68		\$ -
NET OTHER INCOME	\$ 9,845.00	\$ 5,560.62		\$ 4,945.00
OTHER EXPENSES				
Bruckbauer Culvert Project	\$ -	\$ 18,446.09		\$ 65,000.00
Encroachment Crossing Specs.	\$ -	\$ -		\$ 2,500.00
Animas River Diversion Study <i>Expense</i>	\$ -	\$ 3,999.25		\$ 3,000.00
Animas River Diversion Study <i>Income</i>	\$ -	\$ (463.07)		\$ -
Ditch Repairs Shareholders	\$ -	\$ (555.00)		\$ -
EPA Consulting Services	\$ -	\$ 3,543.00		\$ -
EPA Labor	\$ -	\$ 1,660.00		\$ -
Hadrick / Mee Legal	\$ -	\$ 250.00		\$ -
Hermosa Acres Legal Fees	\$ -	\$ 650.00		\$ -
Other	\$ -	\$ 147.59	Bad Debt Write-Off	\$ -
NET OTHER EXPENSES	\$ -	\$ 27,677.86		\$ 70,500.00
NET INCOME / LOSS	\$ 7,480.12	\$ (23,204.27)		\$ (56,778.88)