

ANIMAS CONSOLIDATED DITCH COMPANY 2018 BUDGET

	2017 Budget	2017 Actual	2018 goals / assumptions	2018 Budget
INCOME				
Annual Maintenance Fees	\$ 40,950.00	\$ 40,950.00	\$130.00 per Member	\$ 40,690.00
A Share Assessments	\$ 20,361.00	\$ 20,361.00	\$22.00 per Share	\$ 20,295.00
B Share Assessments	\$ 2,332.00	\$ 2,332.00	\$22.00 per Share	\$ 2,376.00
Contract Shares	\$ 54.00	\$ 54.00	\$1.00 per Share	\$ 54.00
TOTAL INCOME	\$ 63,697.00	\$ 63,697.00		\$ 63,415.00
EXPENSES				
Advertising	\$ 200.00	\$ 171.90	Public Notices	\$ 205.00
Bank & CC Service Charges	\$ 350.00	\$ 554.00	Morgan Stanley / Intuit	\$ 600.00
Bookkeeping	\$ 6,000.00	\$ 4,182.75	Meme Eberspacher	\$ 6,000.00
Archiving	\$ -	\$ -	Erin and Meme	\$ 1,000.00
Ditch Rider	\$ 15,000.00	\$ 15,000.00	Jud Hassel	\$ 16,500.00
Ditch Rider Vehicle Fuel	\$ 1,000.00	\$ 1,000.00		\$ 1,000.00
Ditch Maintenance	\$ 16,000.00	\$ 15,642.50	Cleaning & Incidentals	\$ 16,000.00
Ditch Supplies	\$ 200.00	\$ 147.67		\$ 200.00
Dues and Subscriptions	\$ 100.00	\$ 100.00		\$ 100.00
Education / Seminars	\$ 200.00	\$ 300.00		\$ 600.00
<i>Insurance</i>				
Directors and Officers	\$ 1,500.00	\$ 1,472.00		\$ 1,500.00
Liability Insurance	\$ 1,600.00	\$ 1,663.00		\$ 1,700.00
Office Expenses	\$ 800.00	\$ 1,043.96		\$ 800.00
Payroll Expenses	\$ 2,800.00	\$ 2,646.66	Payroll Taxes; WC; Etc.	\$ 2,800.00
Postage	\$ 400.00	\$ 241.99		\$ 350.00
<i>Professional Fees</i>				
Accounting	\$ 495.00	\$ 495.00	CPA Annual Tax Return	\$ 495.00
Engineering	\$ 1,000.00	\$ -	SGM or Others	\$ -
Legal	\$ 7,000.00	\$ 7,145.00	Nancy Agro	\$ 7,000.00
Website	\$ 275.88	\$ 275.88		\$ 300.00
TOTAL EXPENSES	\$ 54,920.88	\$ 52,082.31		\$ 57,150.00
OPERATING INCOME / LOSS	\$ 8,776.12	\$ 11,614.69		\$ 6,265.00

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OTHER INCOME				
<i>Sale of B Shares</i>	\$ -	\$ 3,000.00	\$1,500.00 per Share	\$ -
Encroachment Fees	\$ 3,000.00	\$ 2,075.00	Quoted Per Encroachment	\$ 6,000.00
Encroachment Bookkeeping Exp.	\$ (350.00)	\$ (970.00)		\$ (800.00)
Encroachment Ditch Walker Exp.	\$ (350.00)	\$ (105.00)		\$ (1,200.00)
Encroachment Engineering Exp.	\$ (2,500.00)	\$ (3,438.90)		\$ -
Encroachment Legal Exp.	\$ -	\$ (3,075.00)		\$ (800.00)
Encroachment Recording Expenses	\$ -	\$ (144.00)		\$ (800.00)
Net Encroachments Income	\$ (200.00)	\$ (5,657.90)		\$ 2,400.00
Lost Certificate Affidavit Fee	\$ 600.00	\$ 900.00	\$300.00 per Affidavit	\$ 600.00
Lost Certificate Bookkeeping	\$ (240.00)	\$ (393.75)		\$ (240.00)
Lost Certificate Public Notice	\$ -	\$ -		\$ -
Lost Certificate Postage	\$ (15.00)	\$ -		\$ (15.00)
Lost Certificate Legal	\$ -	\$ (175.00)		\$ -
Net Lost Certificate Income	\$ 345.00	\$ 331.25		\$ 345.00
Transfer Fees	\$ 3,000.00	\$ 5,550.00	\$300.00 per Transfer	\$ 3,600.00
Transfer Fee Bookkeeping	\$ (900.00)	\$ (1,190.00)		\$ (1,080.00)
Transfer Fee Postage	\$ (100.00)	\$ (138.42)		\$ (150.00)
Net Transfer Fees Income	\$ 2,000.00	\$ 4,221.58		\$ 2,370.00
Finance Chgs / Interest Income	\$ -	\$ 327.59		\$ -
NET OTHER INCOME	\$ 2,145.00	\$ 2,222.52		\$ 5,115.00
OTHER EXPENSES				
Animas River Diversion Study Expense	\$ 3,000.00	\$ 2,500.00		\$ -
Animas River Diversion Study Income	\$ -	\$ -		\$ -
Bruckbauer Culvert	\$ 65,000.00	\$ 61,780.69		\$ -
Bruckbauer Culvert Grant Monies	\$ -	\$ (34,354.00)		\$ -
EPA Incident	\$ -	\$ 467.50		\$ -
Hermosa Acres Legal Fees	\$ -	\$ 300.00		\$ -
Ditch Repairs Shareholders	\$ -	\$ (22.96)		\$ -
Bad Debt - Uncollectable	\$ -	\$ 201.94	Resulting in Repossession	\$ -
NET OTHER EXPENSES	\$ 68,000.00	\$ 30,873.17		\$ -
NET INCOME / LOSS	\$ (57,078.88)	\$ (17,035.96)		\$ 11,380.00