

ANIMAS CONSOLIDATED DITCH COMPANY 2019 BUDGET

	2018 Budget	2018 Actual	2019 Budget	2019 goals / assumptions
OPERATING INCOME				
Annual Maintenance Fees	\$ 40,690.00	\$ 40,820.00	\$ 47,700.00	\$150.00 per member 2019 (15% incr)
A Share Assessments	\$ 20,295.00	\$ 20,295.00	\$ 23,062.50	\$25.00 per Share 2019 (13.4% incr)
B Share Assessments	\$ 2,376.00	\$ 2,398.00	\$ 2,825.00	\$25.00 per Share 2019 (13.4% incr)
Contract Shares	\$ 54.00	\$ 54.00	\$ 54.00	\$1.00 per Share 2019 (no change)
TOTAL OPERATING INCOME	\$ 63,415.00	\$ 63,567.00	\$ 73,641.50	
OPERATING EXPENSES				
Advertising	\$ 205.00	\$ 994.12	\$ 200.00	Public Notices
Archiving	\$ 1,000.00	\$ -	\$ -	
Bank & CC Service Charges	\$ 600.00	\$ 498.26	\$ 500.00	Morgan Stanley / Intuit
Bookkeeping	\$ 6,000.00	\$ 6,693.10	\$ 4,500.00	Jill Dillon
Cell Phone Usage	\$ -	\$ 225.00	\$ 540.00	Jill Dillon, \$45/mo
Ditch Rider	\$ 16,500.00	\$ 16,500.00	\$ 16,500.00	Jud Hassel
Ditch Rider Vehicle Fuel	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
Ditch Maintenance	\$ 16,000.00	\$ 16,621.01	\$ 16,500.00	Cleaning & Incidentals
Ditch Supplies	\$ 200.00	\$ 499.91	\$ 500.00	
Dues and Subscriptions	\$ 100.00	\$ 100.00	\$ 100.00	
Education / Seminars	\$ 600.00	\$ -	\$ 300.00	SWCD seminar
Directors & Officers Insurance	\$ 1,500.00	\$ 1,063.00	\$ 1,500.00	
Liability Insurance	\$ 1,700.00	\$ 2,149.00	\$ 2,500.00	
Office Expenses	\$ 800.00	\$ 2,185.33	\$ 1,200.00	
Office Management	\$ -	\$ 1,276.15	\$ 4,500.00	Jill Dillon
Payroll Expenses	\$ 2,800.00	\$ 3,562.43	\$ 5,500.00	Payroll Taxes; Workers Comp
Postage	\$ 350.00	\$ 221.76	\$ 245.00	postage rate increase = 10%
<i>Professional Fees</i>				
Accounting	\$ 495.00	\$ 525.00	\$ 700.00	CPA Annual Tax Return + 1099s
Engineering	\$ -	\$ -	\$ -	SGM or Others
Legal	\$ 7,000.00	\$ 7,394.50	\$ 5,000.00	Nancy Agro
Payroll Service	\$ -	\$ -	\$ 1,000.00	ASAP Payroll
Website	\$ 300.00	\$ 275.88	\$ 300.00	
TOTAL OPERATING EXPENSES	\$ 57,150.00	\$ 61,784.45	\$ 63,085.00	
OPERATING INCOME / LOSS	\$ 6,265.00	\$ 1,782.55	\$ 10,556.50	
NON-RECURRING INCOME				
<i>Sale of B Shares</i>	\$ -	\$ 7,500.00	\$ 3,000.00	\$1,500.00 per Share
<i>Net Encroachments</i>	\$ 2,400.00	\$ (1,415.75)	\$ 1,000.00	Quoted Per Encroachment
<i>Net Lost Certificate Income</i>	\$ 345.00	\$ 416.25	\$ 500.00	
<i>Net Transfer Fees Income</i>	\$ 2,370.00	\$ 4,203.11	\$ 4,500.00	
<i>Finance Chgs/Interest Inc/Dividends</i>	\$ -	\$ 721.63	\$ 1,200.00	
<i>Net Animas River Div. Study</i>	\$ -	\$ -	\$ (2,500.00)	
<i>Total 416 In-Kind Donations</i>	\$ -	\$ 6,739.50	\$ -	416 Fire
NET NON-RECURRING INCOME	\$ 5,115.00	\$ 18,164.74	\$ 7,700.00	
NON-RECURRING EXPENSES				
<i>Net 416 Fire / Flooding Expenses</i>	\$ -	\$ 21,480.00	\$ -	
Encroachment Management	\$ -	\$ 717.43	\$ 3,000.00	
Grant Management	\$ -	\$ 3,445.51	\$ 3,000.00	
Office Manager Training	\$ -	\$ 5,012.38	\$ -	
NET NON-RECURRING EXPENSES	\$ -	\$ 30,655.32	\$ 6,000.00	
NET INCOME / LOSS	\$ 11,380.00	\$ (10,708.03)	\$ 12,256.50	