

Animas Consolidated Ditch Company
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Income			
40100 · Annual Maintenance Fees	48,600.00	47,400.00	1,200.00
40105 · Annual Maintenance Fee Adj.	(300.00)	0.00	(300.00)
40200 · Assessments			
40205 · A Share Assessments	23,187.50	23,062.50	125.00
40210 · B Share Assessments	2,875.00	2,875.00	0.00
Total 40200 · Assessments	26,062.50	25,937.50	125.00
40300 · Contract Shares			
40305 · Contract Share Assessments	122.00	0.00	122.00
40310 · Contract Share Assessment Adj.	(68.00)	0.00	(68.00)
40300 · Contract Shares - Other	0.00	54.00	(54.00)
Total 40300 · Contract Shares	54.00	54.00	0.00
Total 40001 · Income	74,416.50	73,391.50	1,025.00
Total Income	74,416.50	73,391.50	1,025.00
Gross Profit	74,416.50	73,391.50	1,025.00
Expense			
50001 · Ditch Operating Expense			
51200 · Electric Utility - Headgate	0.00	0.00	0.00
51100 · Ditch Maintenance			
51130 · Ditch Supplies	0.00	500.00	(500.00)
51118 · Maintenance Materials	754.81	0.00	754.81
51103 · Ditch Maintenance	86.36	15,000.00	(14,913.64)
51104 · Griz Repair	60.00	0.00	60.00
51105 · Day Laborer	720.00	0.00	720.00
51117 · Target Rent	102.76	0.00	102.76
51111 · A.J. Construction, Inc.	0.00	0.00	0.00
51116 · Waterfall Ranch	0.00	0.00	0.00
51112 · Woodchuck Tree Service	0.00	0.00	0.00
51115 · John Serwe Excavation	550.00	0.00	550.00
Total 51100 · Ditch Maintenance	2,273.93	15,500.00	(13,226.07)
51150 · Ditch Rider			
51152 · Ditch Rider Vehicle Fuel	1,050.00	1,050.00	0.00
51151 · Ditch Rider Pay			
51151.1 · Ditch Rider - Hassell	825.00	0.00	825.00
51151.2 · Ditch Rider - Bell	14,000.04	15,000.00	(999.96)
Total 51151 · Ditch Rider Pay	14,825.04	15,000.00	(174.96)
Total 51150 · Ditch Rider	15,875.04	16,050.00	(174.96)
Total 50001 · Ditch Operating Expense	18,148.97	31,550.00	(13,401.03)
55001 · Administrative Operating Exp			

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55450 · Insurance			
55451 · Directors & Officers	250.00	250.00	0.00
55452 · Liability Insurance	2,716.00	2,550.00	166.00
Total 55450 · Insurance	2,966.00	2,800.00	166.00
58610 · Bank Service Charges	5.00	0.00	5.00
55300 · Payroll Expenses			
55305 · Payroll Services	687.00	708.00	(21.00)
55310 · Social Security - Company Share	1,458.27	1,800.00	(341.73)
55315 · Medicare - Company Share	341.10	468.00	(126.90)
55320 · Annual Payroll Subscription	0.00	750.00	(750.00)
55325 · Workers Compensation Insurance	2,545.00	2,824.00	(279.00)
Total 55300 · Payroll Expenses	5,031.37	6,550.00	(1,518.63)
55400 · Professional Fees			
55445 · Office Manager Wages			
55445.3 · Office Manager - Lost Cert	868.75	0.00	868.75
55445.2 · Office Manager - Cert Xfer	358.75	0.00	358.75
55445.1 · Office Manager - Company	1,345.00	0.00	1,345.00
55445 · Office Manager Wages - Other	7,549.19	11,500.00	(3,950.81)
Total 55445 · Office Manager Wages	10,121.69	11,500.00	(1,378.31)
55440 · Bookkeeping	0.00	0.00	0.00
55420 · Engineering Expense	0.00	0.00	0.00
55405 · Accounting	575.00	700.00	(125.00)
55410 · Consulting Services	200.00	0.00	200.00
55430 · Legal			
55431 · Legal - Company	4,395.00	5,000.00	(605.00)
55432 · Legal - ACDC EWP	177.00	0.00	177.00
Total 55430 · Legal	4,572.00	5,000.00	(428.00)
Total 55400 · Professional Fees	15,468.69	17,200.00	(1,731.31)
58550 · Board of Directors			
58555 · Board Member Compensation	0.00	0.00	0.00
Total 58550 · Board of Directors	0.00	0.00	0.00
58600 · Administrative Exp			
51210 · Education, Seminars	0.00	90.00	(90.00)
58675 · Credit Card Processing Fees	518.12	500.00	18.12
51215 · Dues & Subscriptions	414.04	310.00	104.04
58650 · Business Gifts	299.53	225.00	74.53
58630 · Office Expense	676.86	1,400.00	(723.14)
58625 · Postage	234.75	600.00	(365.25)
58620 · Cell Phone Employee Usage	315.00	540.00	(225.00)
58615 · Web Site	275.88	300.00	(24.12)
58605 · Advertising	38.24	200.00	(161.76)
Total 58600 · Administrative Exp	2,772.42	4,165.00	(1,392.58)
Total 55001 · Administrative Operating Exp	26,243.48	30,715.00	(4,471.52)
Total Expense	44,392.45	62,265.00	(17,872.55)

	Jan - Dec 20	Budget	\$ Over Budget
Net Ordinary Income	30,024.05	11,126.50	18,897.55
Other Income/Expense			
Other Income			
60001 · Income Other Operating			
60010 · Sale of "A" Shares	0.00	0.00	0.00
60020 · Sale of "B" Shares	0.00	3,000.00	(3,000.00)
60040 · Finance Charges - Income	176.81	540.00	(363.19)
60050 · Convenience Fee for Telephone P	39.34	0.00	39.34
60030 · Interest Income			
60031 · Interest Income B of C MM	55.34	60.00	(4.66)
Total 60030 · Interest Income	55.34	60.00	(4.66)
60100 · Transfers			
60110 · Transfer Fees	7,800.00	3,000.00	4,800.00
60175 · Transfers Bookkeeping	(678.62)	0.00	(678.62)
60105 · Transfers Postage	(116.35)	0.00	(116.35)
Total 60100 · Transfers	7,005.03	3,000.00	4,005.03
60200 · Legal - Shareholder	0.00	0.00	0.00
60300 · Lost Certificates			
60305 · Lost Certificate Reissuance Fee	600.00	0.00	600.00
60315 · Lost Certificate Affidavit Fee	900.00	0.00	900.00
60390 · Lost Certificate Bookkeeping	0.00	0.00	0.00
60310 · Lost Certificate Publication	0.00	0.00	0.00
60330 · Lost Certificate Postage	0.00	0.00	0.00
60320 · Lost Certificate Legal			
60321.0 · Legal Lost Cert	0.00	0.00	0.00
60320 · Lost Certificate Legal - Other	0.00	0.00	0.00
Total 60320 · Lost Certificate Legal	0.00	0.00	0.00
60300 · Lost Certificates - Other	0.00	600.00	(600.00)
Total 60300 · Lost Certificates	1,500.00	600.00	900.00
61000 · Income Other Grants, Xing, 416,			
60420 · Gold King Mine Spill LPC reimbu	6,488.00	0.00	6,488.00
60500 · In-Kind Donations	0.00	0.00	0.00
60900 · Animas River Div. Study Monies	0.00	0.00	0.00
60950 · GRANT - 416 Fire Mitigation	9,229.31	0.00	9,229.31
61000 · Income Other Grants, Xing, 416, - Other	0.00	0.00	0.00
Total 61000 · Income Other Grants, Xing, 416,	15,717.31	0.00	15,717.31
61200 · Ditch Agreement Fee	0.00	0.00	0.00
61300 · Ditch Agreement Legal	0.00	0.00	0.00
63000 · Encroachments			
63100 · Encroachment Recording Expenses	(98.10)	0.00	(98.10)
63200 · Encroachment Fees	750.00	0.00	750.00
63300 · Encroachment Bookkeeping	(209.98)	0.00	(209.98)
63400 · Encroachment Ditch Rider	0.00	0.00	0.00
63500 · Encroachment Engineering Reimbu	0.00	0.00	0.00
63600 · Encroachment Legal			

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63601 · Trimble Spa Natural Hot Springs	0.00	0.00	0.00
63600 · Encroachment Legal - Other	0.00	0.00	0.00
Total 63600 · Encroachment Legal	0.00	0.00	0.00
63000 · Encroachments - Other	0.00	1,000.00	(1,000.00)
Total 63000 · Encroachments	441.92	1,000.00	(558.08)
Total 60001 · Income Other Operating	24,935.75	8,200.00	16,735.75
Total Other Income	24,935.75	8,200.00	16,735.75
Other Expense			
70001 · Other Expense Operating			
70300 · Lost Certificate Filing			
70320 · Lost Certificate Legal			
70321.2 · Barlow.Baross Lost Legal	(11.50)	0.00	(11.50)
70320.1 · Hofmann Lost Cert	442.50	0.00	442.50
70320 · Lost Certificate Legal - Other	0.00	0.00	0.00
Total 70320 · Lost Certificate Legal	431.00	0.00	431.00
70310 · Lost Certificate Publication			
70311.3 · Danielson LC Publication	0.00		
70310 · Lost Certificate Publication - Other	(9.00)	0.00	(9.00)
Total 70310 · Lost Certificate Publication	(9.00)	0.00	(9.00)
70300 · Lost Certificate Filing - Other	0.00	0.00	0.00
Total 70300 · Lost Certificate Filing	422.00	0.00	422.00
70400 · Legal - Shareholder Related			
70400.5 · Vandenberg	4.40	0.00	4.40
70400.1 · Durango Hot Springs	1,386.50	0.00	1,386.50
70400 · Legal - Shareholder Related - Other	0.00	0.00	0.00
Total 70400 · Legal - Shareholder Related	1,390.90	0.00	1,390.90
70500 · Legal - Encoachment	1,297.00	0.00	1,297.00
71000 · Office Manager Training			
71210 · Office Training	0.00	0.00	0.00
71000 · Office Manager Training - Other	0.00	0.00	0.00
Total 71000 · Office Manager Training	0.00	0.00	0.00
72000 · Encroachment Development	0.00	0.00	0.00
73000 · Grant Development - Non-project	258.38	2,000.00	(1,741.62)
74000 · EPA Incident	0.00	0.00	0.00
75090 · Ditch Repairs - Non-Shareholder			
75091 · Mayer, L - Culvert Replacement	3,743.90	0.00	3,743.90
75090 · Ditch Repairs - Non-Shareholder - Other	0.00	0.00	0.00
Total 75090 · Ditch Repairs - Non-Shareholder	3,743.90	0.00	3,743.90
76000 · Animas River Diversion Study	0.00	3,000.00	(3,000.00)
77000 · Ditch Repairs - Shareholder	0.00	0.00	0.00
78000 · 416 Fire / Flooding Expenses			
78500 · 416 Legal Fees	630.50	0.00	630.50
78000 · 416 Fire / Flooding Expenses - Other	0.00	20,000.00	(20,000.00)
Total 78000 · 416 Fire / Flooding Expenses	630.50	20,000.00	(19,369.50)

	Jan - Dec 20	Budget	\$ Over Budget
Total 70001 · Other Expense Operating	7,742.68	25,000.00	(17,257.32)
80001 · Bad Debt - Uncollectable	0.00	0.00	0.00
Total Other Expense	7,742.68	25,000.00	(17,257.32)
Net Other Income	17,193.07	(16,800.00)	33,993.07
Net Income	47,217.12	(5,673.50)	52,890.62