

**ANIMAS CONSOLIDATED DITCH COMPANY 2020 BUDGET**

	2019 Budget	2019 Actual	2020 Budget	2020 goals / assumptions
<b>OPERATING INCOME</b>				
Annual Maintenance Fees	\$ 47,550.00	\$ 47,400.00	\$ 47,400.00	\$150.00 per Member 2020 (no change)
A Share Assessments	\$ 23,087.50	\$ 23,062.50	\$ 23,062.50	\$25.00 per Share 2020 (no change)
B Share Assessments	\$ 2,825.00	\$ 2,825.00	\$ 2,875.00	\$25.00 per Share 2020 (no change)
Contract Shares	\$ 54.00	\$ 54.00	\$ 54.00	\$1.00 per Share 2020 (no change)
<b>TOTAL OPERATING INCOME</b>	<b>\$ 73,516.50</b>	<b>\$ 73,341.50</b>	<b>\$ 73,391.50</b>	
<b>OPERATING EXPENSES</b>				
Advertising	\$ 200.00	\$ 582.55	\$ 200.00	Public Notices
Bank & CC Service Charges	\$ 500.00	\$ 488.42	\$ 500.00	
Boardmember Compensation	\$ -	\$ 105.00	\$ -	
Bookkeeping	\$ 4,500.00	\$ 1,418.92	\$ -	Included in Office Management
Business Gifts and Recognition	\$ -	\$ 300.00	\$ 225.00	
Cell Phone Usage	\$ 540.00	\$ 495.00	\$ 540.00	Jill Dillon, \$45/mo
Ditch Rider	\$ 16,500.00	\$ 16,195.00	\$ 15,000.00	Chris Bell & Jud Hassel
Ditch Rider Vehicle Fuel	\$ 1,000.00	\$ 950.00	\$ 1,050.00	Chris Bell & Jud Hassel
Ditch Maintenance	\$ 16,500.00	\$ 11,023.63	\$ 15,000.00	Cleaning & Incidentals
Ditch Supplies	\$ 500.00	\$ 877.53	\$ 500.00	
Dues and Subscriptions	\$ 100.00	\$ 310.00	\$ 310.00	
Education / Seminars	\$ 300.00	\$ 90.00	\$ 90.00	SWCD seminar
Directors & Officers Insurance	\$ 1,500.00	\$ -	\$ -	Included in Liability Insurance Premium
Liability Insurance	\$ 2,500.00	\$ 2,617.00	\$ 2,800.00	Out for bid, so number will change
Office Expenses	\$ 1,200.00	\$ 1,392.84	\$ 1,400.00	
Office Management	\$ 4,500.00	\$ 10,135.05	\$ 11,500.00	Includes bookkeeping
Payroll Expenses	\$ 5,500.00	\$ 5,870.17	\$ 5,800.00	Payroll Taxes; Workers Comp
Postage	\$ 245.00	\$ 424.55	\$ 600.00	
<i>Professional Fees</i>				
Accounting	\$ 700.00	\$ 525.00	\$ 700.00	CPA Annual Tax Return + 1099s
Legal	\$ 5,000.00	\$ 4,113.25	\$ 5,000.00	Nancy Agro
Payroll Service	\$ 1,000.00	\$ 673.25	\$ 750.00	ASAP Payroll
Website	\$ 300.00	\$ 252.89	\$ 300.00	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 63,085.00</b>	<b>\$ 58,840.05</b>	<b>\$ 62,265.00</b>	
<b>OPERATING INCOME / LOSS</b>	<b>\$ 10,431.50</b>	<b>\$ 14,501.45</b>	<b>\$ 11,126.50</b>	
<b>NON-RECURRING INCOME</b>				
<i>Sale of A Shares</i>	\$ -	\$ 2,064.74	\$ -	By Auction
<i>Sale of B Shares</i>	\$ 3,000.00	\$ 2,970.50	\$ 3,000.00	\$1,500.00 per Share
<i>Net Encroachments</i>	\$ 1,000.00	\$ (4,421.91)	\$ 1,000.00	Quoted Per Encroachment
<i>Net Lost Certificate Income</i>	\$ 500.00	\$ 600.00	\$ 600.00	
<i>Net Transfer Fees Income</i>	\$ 4,500.00	\$ 2,737.55	\$ 3,000.00	
<i>Finance Chgs/Interest Inc/Dividends</i>	\$ 1,200.00	\$ 515.75	\$ 600.00	
<i>Net Animas River Div. Study</i>	\$ (2,500.00)	\$ -	\$ (3,000.00)	
<i>Total 416 In-Kind Donations</i>	\$ -	\$ 857.50	\$ -	
<b>NET NON-RECURRING INCOME</b>	<b>\$ 7,700.00</b>	<b>\$ 4,466.63</b>	<b>\$ 5,200.00</b>	
<b>NON-RECURRING EXPENSES</b>				
<i>Net 416 Fire / Flooding Expenses</i>	\$ -	\$ 102,002.96	\$ (40,000.00)	From grantors
Ditch Repairs - Shareholder	\$ -	\$ 260.25	\$ -	
Ditch Repairs - Non-Shareholder	\$ -	\$ 2,734.66	\$ -	
Encroachment Management	\$ 3,000.00	\$ -	\$ -	
Grant Management	\$ 3,000.00	\$ 1,666.22	\$ 2,000.00	Invoicing grantors/new applications
Office Manager Training	\$ -	\$ 2,102.04	\$ -	
<b>NET NON-RECURRING EXPENSES</b>	<b>\$ 6,000.00</b>	<b>\$ 108,766.13</b>	<b>\$ (38,000.00)</b>	
<b>NET INCOME / LOSS</b>	<b>\$ 12,131.50</b>	<b>\$ (89,798.05)</b>	<b>\$ 54,326.50</b>	