

Animas Consolidated Ditch Company
Profit & Loss

January through December 2009

Accrual Basis

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Income	
Annual Maintenance Fees	16,335.00
Assessments	
A Share Assessments	14,872.00
B Share Assessments	1,136.00
	<u>16,008.00</u>
Total Assessments	16,008.00
Contract Shares	
Contract Share Assessments	122.00
Contract Share Assessment Adj.	(68.00)
	<u>54.00</u>
Total Contract Shares	54.00
Total Income	<u>32,397.00</u>
Total Income	32,397.00
Expense	
Advertising	35.20
Bank Service Charges	95.00
Bookkeeping	5,162.50
Ditch Rider	9,000.00
Ditch Rider Vehicle Fuel	857.20
Ditch Maintenance	
Bryce, Jim	5,040.00
John Serwe Excavation	4,690.00
Mead, Jim	520.00
Billings, Herb	170.00
Orantis, Victor	170.00
Ott, Abe	150.00
Spero, Maria	170.00
	<u>10,910.00</u>
Total Ditch Maintenance	10,910.00

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	<u>Jan - Dec 09</u>
Dues & Subscriptions	200.00
Education, Seminars	527.68
Electric Utility - Headgate	357.00
Insurance	
Directors & Officers	1,336.00
Liability Insurance	744.00
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Total Insurance	2,080.00
Office Expense	564.67
Postage	431.90
Professional Fees	
Accounting	465.00
Engineering	1,764.53
Legal	200.00
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Total Professional Fees	2,429.53
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Total Expense	32,650.68
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Net Ordinary Income	(253.68)
Other Income/Expense	
Other Income	
Finance Charges - Income	166.45
Interest Income	1,128.96
Morgan Stanley Dividends	4.39
ENCROACHMENTS	
Encroachment Fees	800.00
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Total ENCROACHMENTS	800.00
LOST CERTIFICATES	
Lost Certificate Affidavit Fee	150.00
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Total LOST CERTIFICATES	150.00

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Accrual Basis

	<u>Jan - Dec 09</u>
TRANSFERS	
Transfer Fees	1,550.00
Total TRANSFERS	<u>1,550.00</u>
Total Other Income	<u>3,799.80</u>
Net Other Income	<u>3,799.80</u>
Net Income	<u><u>3,546.12</u></u>