

**Animas Consolidated Ditch Company
Profit & Loss**

January through December 2010

Accrual Basis

	<u>Jan - Dec 10</u>
Ordinary Income/Expense	
Income	
Income	
Annual Maintenance Fees	16,391.00
Assessments	
A Share Assessments	14,872.00
B Share Assessments	1,136.00
Share Assessment Adjustment	(71.00)
	<u>15,937.00</u>
Total Assessments	15,937.00
Contract Shares	
Contract Share Assessments	122.00
Contract Share Assessment Adj.	(68.00)
	<u>54.00</u>
Total Contract Shares	54.00
Total Income	<u>32,382.00</u>
Total Income	32,382.00
Expense	
Advertising	35.20
Bank Service Charges	95.00
Bookkeeping	2,683.75
Ditch Rider	9,000.00
Ditch Rider Vehicle Fuel	477.60
Ditch Maintenance	
Bryce, Jim	1,617.50
John Serwe Excavation	6,412.50
Mead, Jim	140.00
Billings, Herb	210.00
Cleary, Nadine	95.00
Mead, Ed	210.00
Orantis, Victor	190.00
	<u>8,875.00</u>
Total Ditch Maintenance	8,875.00

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	<u>Jan - Dec 10</u>
Ditch Supplies	18.17
Dues & Subscriptions	100.00
Education, Seminars	800.00
Electric Utility - Headgate	357.00
Insurance	
Directors & Officers	1,323.00
Liability Insurance	744.00
Total Insurance	<u>2,067.00</u>
Office Expense	618.73
Postage	257.79
Professional Fees	
Accounting	465.00
Engineering	958.70
Legal	325.00
Total Professional Fees	<u>1,748.70</u>
Total Expense	<u>27,133.94</u>
Net Ordinary Income	5,248.06
Other Income/Expense	
Other Income	
Finance Charges - Income	161.89
Interest Income	764.45
Morgan Stanley Dividends	2.85
Sale of "B" Shares	4,000.00
LOST CERTIFICATES	
Lost Certificate Affidavit Fee	50.00
Total LOST CERTIFICATES	<u>50.00</u>

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	<u>Jan - Dec 10</u>
TRANSFERS	
Transfer Fees	<u>1,300.00</u>
Total TRANSFERS	<u>1,300.00</u>
Total Other Income	<u>6,279.19</u>
Net Other Income	<u>6,279.19</u>
Net Income	<u><u>11,527.25</u></u>