

**Animas Consolidated Ditch Company
Profit & Loss**

January through December 2011

Accrual Basis

	Jan - Dec 11
Ordinary Income/Expense	
Income	
Income	
Annual Maintenance Fees	17,880.00
Assessments	
A Share Assessments	15,784.50
B Share Assessments	1,275.00
Total Assessments	17,059.50
Contract Shares	
Contract Share Assessments	122.00
Contract Share Assessment Adj.	(188.00)
Total Contract Shares	(66.00)
Total Income	34,873.50
Total Income	34,873.50
Expense	
Advertising	45.50
Bank Service Charges	95.00
Bookkeeping	4,121.25
Ditch Rider	
Ditch Rider - Mead	9,000.00
Total Ditch Rider	9,000.00
Ditch Maintenance	
A.J. Construction, Inc.	664.20
C.W. Divers	280.00
John Serwe Excavation	5,120.00
Mead, Jim	400.00
Mead, Ed	192.00
Orantis, Victor	160.00
Zink, Ed	400.00
Total Ditch Maintenance	7,216.20

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Accrual Basis

	<u>Jan - Dec 11</u>
Dues & Subscriptions	100.00
Education, Seminars	64.00
Electric Utility - Headgate	357.00
Insurance	
Directors & Officers	1,285.00
Liability Insurance	834.00
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Total Insurance	2,119.00
Office Expense	570.65
Postage	357.61
Professional Fees	
Accounting	465.00
Engineering	211.00
Legal	1,060.00
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Total Professional Fees	1,736.00
Web Site	251.56
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Total Expense	26,033.77
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Net Ordinary Income	8,839.73
Other Income/Expense	
Other Income	
Finance Charges - Income	95.30
Interest Income	528.50
Morgan Stanley Dividends	3.13
LOST CERTIFICATES	
Lost Certificate Affidavit Fee	400.00
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Total LOST CERTIFICATES	400.00

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Accrual Basis

	<u>Jan - Dec 11</u>
TRANSFERS	
Transfer Fees	<u>2,050.00</u>
Total TRANSFERS	<u>2,050.00</u>
Total Other Income	<u>3,076.93</u>
Net Other Income	<u>3,076.93</u>
Net Income	<u><u>11,916.66</u></u>