

Animas Consolidated Ditch Company
Profit & Loss

Accrual Basis

January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Income	
Annual Maintenance Fees	18,361.00
Assessments	
A Share Assessments	16,731.00
B Share Assessments	1,350.00
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Total Assessments	18,081.00
Contract Shares	
Contract Share Assessments	122.00
Contract Share Assessment Adj.	(190.00)
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Total Contract Shares	(68.00)
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Total Income	36,374.00
	<u> </u>
Total Income	36,374.00
Expense	
Advertising	49.20
Bank Service Charges	95.00
Bookkeeping	5,495.00
Ditch Rider	
Ditch Rider - Hassell	5,090.00
Ditch Rider - Mead	6,000.00
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Total Ditch Rider	11,090.00
Ditch Rider Vehicle Fuel	800.00
Ditch Maintenance	
Animas River Wetlands, L.L.C.	1,960.00
John Serwe Excavation	10,974.51
Alpine Enviromental Services	2,283.75
Billings, Herb	145.00

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Mead, Ed	174.00
Orantis, Victor	145.00
Total Ditch Maintenance	15,682.26
Ditch Supplies	110.00
Dues & Subscriptions	100.00
Education, Seminars	96.00
Electric Utility - Headgate	400.00
Insurance	
Directors & Officers	1,299.00
Liability Insurance	942.00
Total Insurance	2,241.00
Office Expense	255.55
Payroll Expenses	
Social Security - Company Share	338.83
Medicare - Company Share	79.25
Workers Compensation Insurance	848.00
Total Payroll Expenses	1,266.08
Postage	437.15
Professional Fees	
Accounting	465.00
Engineering	2,939.66
Legal	7,521.50
Total Professional Fees	10,926.16
Web Site	431.76
Total Expense	49,475.16
Net Ordinary Income	(13,101.16)

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	<u>Jan - Dec 12</u>
Other Income/Expense	
Other Income	
Finance Charges - Income	122.58
Interest Income	223.27
Morgan Stanley Dividends	3.14
Sale of "B" Shares	500.00
ENCROACHMENTS	
Encroachment Fees	<u>500.00</u>
Total ENCROACHMENTS	500.00
LOST CERTIFICATES	
Lost Certificate Affidavit Fee	<u>300.00</u>
Total LOST CERTIFICATES	300.00
TRANSFERS	
Transfer Fees	<u>1,950.00</u>
Total TRANSFERS	<u>1,950.00</u>
Total Other Income	3,598.99
Other Expense	
Ditch Repairs - Shareholder	<u>(435.01)</u>
Total Other Expense	<u>(435.01)</u>
Net Other Income	<u>4,034.00</u>
Net Income	<u><u>(9,067.16)</u></u>