

**Animas Consolidated Ditch Company**  
**Profit & Loss**

Accrual Basis

January through December 2013

	<u>Jan - Dec 13</u>
<b>Ordinary Income/Expense</b>	
Income	
Income	
Annual Maintenance Fees	24,320.00
Annual Maintenance Fee Adj.	(160.00)
Assessments	
A Share Assessments	18,590.00
B Share Assessments	1,540.00
	<u>20,130.00</u>
Total Assessments	20,130.00
Contract Shares	
Contract Share Assessments	122.00
Contract Share Assessment Adj.	(68.00)
	<u>54.00</u>
Total Contract Shares	54.00
Total Income	<u>44,344.00</u>
Total Income	44,344.00
Expense	
Advertising	52.50
Bank Service Charges	95.00
Bookkeeping	3,836.25
Ditch Rider	
Ditch Rider - Hassell	9,127.50
Ditch Rider - Mead	4,500.00
	<u>13,627.50</u>
Total Ditch Rider	13,627.50
Ditch Rider Vehicle Fuel	900.00
Ditch Maintenance	
Day Laborer	515.00
Affordable Fellers	150.00
A.J. Construction, Inc.	1,790.25
James, Daniel E.	300.00
John Serwe Excavation	8,010.00
Mead, Jim	200.00
Gardens at James Ranch	300.00

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James Ranch Agripries, LLLP	150.00
James Ranch Artisan Cheese	150.00
Mead, Ed	144.00
Orantis, Victor	144.00
Ott, Gunther	144.00
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Total Ditch Maintenance	11,997.25
Dues & Subscriptions	100.00
Electric Utility - Headgate	299.09
Insurance	
Directors & Officers	997.00
Liability Insurance	1,313.00
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Total Insurance	2,310.00
Office Expense	1,031.42
Payroll Expenses	
Social Security - Company Share	876.84
Medicare - Company Share	205.07
Annual Payroll Subscription	143.00
Workers Compensation Insurance	932.00
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Total Payroll Expenses	2,156.91
Postage	276.30
Professional Fees	
Accounting	465.00
Engineering	
Rockwell - Engineering	475.00
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Total Engineering	475.00
Legal	
Rockwell - Legal	3,140.00
Legal - Other	8,065.00
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Total Legal	11,205.00
Total Professional Fees	12,145.00

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Web Site	431.76
Total Expense	49,258.98
Net Ordinary Income	(4,914.98)
Other Income/Expense	
Other Income	
Finance Charges - Income	176.02
Interest Income	113.10
Morgan Stanley Dividends	3.11
Sale of "A" Shares	2,000.00
Sale of "B" Shares	7,000.00
ENCROACHMENTS	
Encroachment Fees	800.00
Total ENCROACHMENTS	800.00
LOST CERTIFICATES	
Lost Certificate Affidavit Fee	800.00
Lost Certificate Bookkeeping	(708.75)
Lost Certificate Public Notice	84.00
Total LOST CERTIFICATES	175.25
TRANSFERS	
Transfer Fees	3,350.00
Transfers Bookkeeping	(1,508.75)
Transfers Postage	(337.85)
Total TRANSFERS	1,503.40
Animas River Div. Study Monies	
Sullivan-Wallace Ditch Company	1,000.00
Total Animas River Div. Study Monies	1,000.00
Total Other Income	12,770.88

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Other Expense	
Animas River Diversion Study	13,791.00
Ditch Repairs - Shareholder	50.00
Total Other Expense	13,841.00
Net Other Income	(1,070.12)
Net Income	<b>(5,985.10)</b>