

**Animas Consolidated Ditch Company**  
**Profit & Loss**

January through December 2015

Accrual Basis

	<u>Jan - Dec 15</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
<b>Annual Maintenance Fees</b>	25,120.00
<b>Annual Maintenance Fee Adj.</b>	(160.00)
<b>Assessments</b>	
<b>A Share Assessments</b>	18,590.00
<b>B Share Assessments</b>	2,040.00
<b>Share Assessment Adjustment</b>	(101.89)
<b>Total Assessments</b>	20,528.11
<b>Contract Shares</b>	
<b>Contract Share Assessments</b>	122.00
<b>Contract Share Assessment Adj.</b>	(68.00)
<b>Total Contract Shares</b>	54.00
<b>Total Income</b>	45,542.11
<b>Total Income</b>	45,542.11
<b>Expense</b>	
<b>Advertising</b>	80.06
<b>Bank Service Charges</b>	75.00
<b>Credit Card Processing Fees</b>	220.21
<b>Bookkeeping</b>	6,177.50
<b>Business Gifts</b>	100.00
<b>Ditch Rider</b>	
<b>Ditch Rider - Hassell</b>	15,000.00
<b>Total Ditch Rider</b>	15,000.00
<b>Ditch Rider Vehicle Fuel</b>	1,000.00

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<b>Ditch Maintenance</b>	
Day Laborer	1,200.00
Bryce, Jim	292.50
Bryce - Equipment Rental	1,170.00
John Serwe Excavation	8,251.00
S & S Construction	535.00
Waterfall Ranch	1,000.00
Witt and Sons, Inc.	880.56
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<b>Total Ditch Maintenance</b>	13,329.06
<b>Ditch Supplies</b>	44.11
<b>Dues &amp; Subscriptions</b>	100.00
<b>Insurance</b>	
Directors & Officers	1,369.00
Liability Insurance	1,493.00
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<b>Total Insurance</b>	2,862.00
<b>Office Expense</b>	1,035.99
<b>Payroll Expenses</b>	
Social Security - Company Share	1,000.68
Medicare - Company Share	234.03
Annual Payroll Subscription	164.30
Workers Compensation Insurance	1,192.00
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<b>Total Payroll Expenses</b>	2,591.01
<b>Postage</b>	263.39
<b>Professional Fees</b>	
Accounting	465.00
Legal	7,191.25
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<b>Total Professional Fees</b>	7,656.25
<b>Web Site</b>	263.88
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<b>Total Expense</b>	50,798.46
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<b>Net Ordinary Income</b>	(5,256.35)

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<b>Other Income/Expense</b>	
<b>Other Income</b>	
Finance Charges - Income	105.13
Interest Income	155.88
Morgan Stanley Dividends	3.39
Sale of "A" Shares	2,000.00
Sale of "B" Shares	14,000.00
<b>ENCROACHMENTS</b>	
Encroachment Fees	300.00
<b>Total ENCROACHMENTS</b>	300.00
<b>LOST CERTIFICATES</b>	
Lost Certificate Affidavit Fee	600.00
Lost Certificate Bookkeeping	(227.50)
Lost Certificate Postage	(11.58)
<b>Total LOST CERTIFICATES</b>	360.92
<b>TRANSFERS</b>	
Transfer Fees	9,750.00
Transfers Bookkeeping	(2,966.25)
Transfers Postage	(259.90)
<b>Total TRANSFERS</b>	6,523.85
<b>Total Other Income</b>	23,449.17
<b>Other Expense</b>	
Animas River Diversion Study	2,615.00
Bruckbauer Culvert	
Bruckbauer - Legal	600.00
<b>Total Bruckbauer Culvert</b>	600.00
<b>EPA Incident</b>	
EPA Bookkeeping	1,015.00
EPA Legal	270.00
<b>Total EPA Incident</b>	1,285.00

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	<u>Jan - Dec 15</u>
Legal - Shareholder Related	
Hadrick / Mee	1,432.50
<b>Total Legal - Shareholder Related</b>	<u>1,432.50</u>
<b>Hermosa Land Sale Expenses</b>	
Hermosa Land Legal Fees	11,681.25
Hermosa Land Expenses	200.00
Hermosa Land Title Charges	793.50
Hermosa Land Sale Fees	223.50
<b>Total Hermosa Land Sale Expenses</b>	<u>12,898.25</u>
<b>Total Other Expense</b>	<u>18,830.75</u>
<b>Net Other Income</b>	<u>4,618.42</u>
<b>Net Income</b>	<u><u>(637.93)</u></u>