

**Animas Consolidated Ditch Company  
Profit & Loss**

January through December 2016

Accrual Basis

	<u>Jan - Dec 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Annual Maintenance Fees	31,900.00
Annual Maintenance Fee Adj.	(200.00)
<b>Assessments</b>	
A Share Assessments	18,550.00
B Share Assessments	2,200.00
<b>Total Assessments</b>	<u>20,750.00</u>
<b>Contract Shares</b>	
Contract Share Assessments	122.00
Contract Share Assessment Adj.	(68.00)
<b>Total Contract Shares</b>	<u>54.00</u>
<b>Total Income</b>	<u>52,504.00</u>
<b>Total Income</b>	52,504.00
<b>Expense</b>	
Advertising	171.90
Bank Service Charges	95.00
Credit Card Processing Fees	200.49
Bookkeeping	4,436.25
Ditch Rider	
Ditch Rider - Hassell	15,000.00
<b>Total Ditch Rider</b>	<u>15,000.00</u>
Ditch Rider Vehicle Fuel	1,000.00
Ditch Maintenance	
Day Laborer	2,780.00
Accurate Backhoe & Excavation	1,170.00
A.J. Construction, Inc.	220.00
Hinkley Forestry Service	1,911.25
James, Daniel E.	120.00
John Serwe Excavation	5,503.06
McKnight, Doug	80.00

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Mead, Jim	160.00
Smyth, Jim	450.00
Waterfall Ranch	350.00
Ditch Maintenance - Other	75.00
<b>Total Ditch Maintenance</b>	<b>12,819.31</b>
<b>Ditch Supplies</b>	<b>1,041.62</b>
<b>Dues &amp; Subscriptions</b>	<b>100.00</b>
<b>Insurance</b>	
Directors & Officers	1,469.00
Liability Insurance	1,575.00
<b>Total Insurance</b>	<b>3,044.00</b>
<b>Office Expense</b>	<b>747.38</b>
<b>Payroll Expenses</b>	
Social Security - Company Share	1,096.47
Medicare - Company Share	256.43
Annual Payroll Subscription	129.75
Workers Compensation Insurance	1,238.00
<b>Total Payroll Expenses</b>	<b>2,720.65</b>
<b>Postage</b>	<b>392.20</b>
<b>Professional Fees</b>	
Accounting	495.00
Engineering	1,008.79
Legal	7,275.00
<b>Total Professional Fees</b>	<b>8,778.79</b>
<b>Web Site</b>	<b>264.88</b>
<b>Total Expense</b>	<b>50,812.47</b>
<b>Net Ordinary Income</b>	<b>1,691.53</b>

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<b>Other Income/Expense</b>	
<b>Other Income</b>	
Finance Charges - Income	112.66
Interest Income	269.06
Morgan Stanley Dividends	2.96
<b>ENCROACHMENTS</b>	
Encroachment Engineering Exp.	(2,778.56)
<b>Total ENCROACHMENTS</b>	(2,778.56)
<b>LOST CERTIFICATES</b>	
Lost Certificate Affidavit Fee	300.00
Lost Certificate Bookkeeping	(105.00)
<b>Total LOST CERTIFICATES</b>	195.00
<b>TRANSFERS</b>	
Transfer Fees	6,000.00
Transfers Bookkeeping	(927.50)
Transfers Postage	(91.56)
<b>Total TRANSFERS</b>	4,980.94
<b>Animas River Div. Study Monies</b>	
Animas Valley Ditch & Water Co.	684.26
Aspen Springs Ditch Company	30.24
Embling-Mayer Ditch Company	241.96
Sullivan-Wallace Ditch Company	(493.39)
<b>Total Animas River Div. Study Monies</b>	463.07
<b>Total Other Income</b>	3,245.13
<b>Other Expense</b>	
Animas River Diversion Study	3,999.25

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<b>Ditch Repairs - Shareholder</b>	
<b>Ditch Repairs Shareholder 2016</b>	
Kamback Headgate	(175.00)
Schlotthauer Headgate	(190.00)
Valley Meadows Headgate	(190.00)
	(555.00)
<b>Total Ditch Repairs Shareholder 2016</b>	(555.00)
<b>Total Ditch Repairs - Shareholder</b>	(555.00)
<b>Bruckbauer Culvert</b>	
Surveying & Site - Task 1	3,977.63
Engineering - Task 2	2,036.50
Ditch Repairs - Task 3	2,956.96
Bruckbauer - Legal	9,475.00
	18,446.09
<b>Total Bruckbauer Culvert</b>	18,446.09
<b>EPA Incident</b>	
EPA Consulting Services	3,543.00
EPA Labor	1,660.00
	5,203.00
<b>Total EPA Incident</b>	5,203.00
<b>Legal - Shareholder Related</b>	
Hadrick / Mee	250.00
Hermosa Acres Legal Fees	650.00
	900.00
<b>Total Legal - Shareholder Related</b>	900.00
<b>Bad Debt - Uncollectable</b>	147.59
	147.59
<b>Total Other Expense</b>	28,140.93
	28,140.93
<b>Net Other Income</b>	(24,895.80)
	(24,895.80)
<b>Net Income</b>	(23,204.27)