

**Animas Consolidated Ditch Company  
Profit & Loss**

January through December 2017

Accrual Basis

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Annual Maintenance Fees	41,210.00
Annual Maintenance Fee Adj.	(260.00)
<b>Assessments</b>	
A Share Assessments	20,361.00
B Share Assessments	2,332.00
<b>Total Assessments</b>	22,693.00
<b>Contract Shares</b>	
Contract Share Assessments	122.00
Contract Share Assessment Adj.	(68.00)
<b>Total Contract Shares</b>	54.00
<b>Total Income</b>	63,697.00
<b>Total Income</b>	63,697.00
<b>Expense</b>	
Advertising	171.90
Bank Service Charges	120.00
Credit Card Processing Fees	434.00
Bookkeeping	4,182.75
<b>Ditch Rider</b>	
Ditch Rider - Hassell	15,000.00
<b>Total Ditch Rider</b>	15,000.00
Ditch Rider Vehicle Fuel	1,000.00
<b>Ditch Maintenance</b>	
Day Laborer	2,385.00
A.J. Construction, Inc.	1,670.00
John Serwe Excavation	8,027.50

**Animas Consolidated Ditch Company  
Profit & Loss**

January through December 2017

Accrual Basis

	<u>Jan - Dec 17</u>
Waterfall Ranch	1,160.00
Woodchuck Tree Service	2,400.00
<b>Total Ditch Maintenance</b>	<b>15,642.50</b>
Ditch Supplies	147.67
Dues & Subscriptions	100.00
Education, Seminars	300.00
Insurance	
Directors & Officers	1,472.00
Liability Insurance	1,663.00
<b>Total Insurance</b>	<b>3,135.00</b>
Legal Filing Fees	58.00
Office Expense	985.96
Payroll Expenses	
Social Security - Company Share	1,084.38
Medicare - Company Share	253.62
Annual Payroll Subscription	181.66
Workers Compensation Insurance	1,127.00
<b>Total Payroll Expenses</b>	<b>2,646.66</b>
Postage	241.99
Professional Fees	
Accounting	495.00
Legal	5,261.66
<b>Total Professional Fees</b>	<b>5,756.66</b>
Web Site	275.88
<b>Total Expense</b>	<b>50,198.97</b>
<b>Net Ordinary Income</b>	<b>13,498.03</b>

**Animas Consolidated Ditch Company  
Profit & Loss**

January through December 2017

Accrual Basis

	Jan - Dec 17
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Finance Charges - Income	163.31
Interest Income	159.81
Morgan Stanley Dividends	4.47
Sale of "B" Shares	3,000.00
<b>ENCROACHMENTS</b>	
Encroachment Fees	2,075.00
Encroachment Bookkeeping	(970.00)
Encroachment Ditch Rider	(105.00)
Encroachment Engineering Exp.	(3,438.90)
Encroachment Legal	(4,958.34)
Encroachment Recording Expenses	(144.00)
<b>Total ENCROACHMENTS</b>	(7,541.24)
<b>LOST CERTIFICATES</b>	
Lost Certificate Affidavit Fee	900.00
Lost Certificate Bookkeeping	(393.75)
Lost Certificate Legal	(175.00)
<b>Total LOST CERTIFICATES</b>	331.25
<b>TRANSFERS</b>	
Transfer Fees	5,550.00
Transfers Bookkeeping	(1,190.00)
Transfers Postage	(138.42)
<b>Total TRANSFERS</b>	4,221.58
<b>Bruckbauer Grant Monies</b>	34,354.00
<b>Total Other Income</b>	34,693.18
<b>Other Expense</b>	
Animas River Diversion Study	2,500.00

**Animas Consolidated Ditch Company  
Profit & Loss**

January through December 2017

Accrual Basis

	Jan - Dec 17
<b>Ditch Repairs - Shareholder</b>	
<b>Ditch Repairs Shareholder 2017</b>	
Ferdinando / Glaser Culvert	(23.00)
Jones / King / Rivera Headgate	0.04
<b>Total Ditch Repairs Shareholder 2017</b>	(22.96)
<b>Total Ditch Repairs - Shareholder</b>	(22.96)
<b>Bruckbauer Culvert</b>	
Engineering - Task 2	611.50
Ditch Repairs - Task 3	60,371.69
Bruckbauer - Legal	675.00
Bruckbauer Culvert - Other	122.50
<b>Total Bruckbauer Culvert</b>	61,780.69
<b>EPA Incident</b>	
EPA Bookkeeping	467.50
<b>Total EPA Incident</b>	467.50
<b>Legal - Shareholder Related</b>	
Hermosa Acres Legal Fees	300.00
<b>Total Legal - Shareholder Related</b>	300.00
<b>Bad Debt - Uncollectable</b>	201.94
<b>Total Other Expense</b>	65,227.17
<b>Net Other Income</b>	(30,533.99)
<b>Net Income</b>	(17,035.96)