

## Animas Consolidated Ditch Company

## Profit &amp; Loss

January through December 2018

	<u>Jan - Dec 18</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Annual Maintenance Fees	41,080.00
Annual Maintenance Fee Adj.	(260.00)
<b>Assessments</b>	
A Share Assessments	20,295.00
B Share Assessments	2,398.00
<b>Total Assessments</b>	<u>22,693.00</u>
<b>Contract Shares</b>	
Contract Share Assessments	122.00
Contract Share Assessment Adj.	(68.00)
<b>Total Contract Shares</b>	<u>54.00</u>
<b>Total Income</b>	<u>63,567.00</u>
<b>Total Income</b>	<u>63,567.00</u>
<b>Gross Profit</b>	63,567.00
<b>Expense</b>	
Advertising	994.12
Bank Service Charges	120.00
Credit Card Processing Fees	378.26
Board Member Assistant	150.00
Board Member Compensation	100.00
Bookkeeping	6,693.10
Business Gifts	49.62
Cell Phone Employee Usage	225.00
Ditch Rider	
Ditch Rider - Hassell	16,500.00
<b>Total Ditch Rider</b>	<u>16,500.00</u>
Ditch Rider Vehicle Fuel	1,000.00
<b>Ditch Maintenance</b>	
Day Laborer	3,002.50
John Serwe Excavation	11,352.50
Mead, Jim	200.00
Waterfall Ranch	2,066.01
<b>Total Ditch Maintenance</b>	<u>16,621.01</u>
Ditch Supplies	499.91
Dues & Subscriptions	100.00
<b>Insurance</b>	
Directors & Officers	1,063.00
Liability Insurance	2,149.00
<b>Total Insurance</b>	<u>3,212.00</u>
Office Expense	2,135.71
Office Manager Wages	1,126.15

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<b>Payroll Expenses</b>	
Social Security - Company Share	1,779.30
Medicare - Company Share	416.13
Annual Payroll Subscription	192.00
Workers Compensation Insurance	1,175.00
<b>Total Payroll Expenses</b>	3,562.43
<b>Postage</b>	221.76
<b>Professional Fees</b>	
Accounting	525.00
Legal	7,394.50
<b>Total Professional Fees</b>	7,919.50
<b>Web Site</b>	275.88
<b>Total Expense</b>	61,884.45
<b>Net Ordinary Income</b>	1,682.55
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Finance Charges - Income	194.58
Interest Income	495.10
Morgan Stanley Dividends	31.95
Sale of "B" Shares	7,500.00
Ditch Agreement Fee	(750.00)
<b>ENCROACHMENTS</b>	
Encroachment Fees	4,450.00
Encroachment Bookkeeping	(774.00)
Encroachment Ditch Rider	(385.00)
Encroachment Engineering Exp.	(120.00)
Encroachment Legal	
Trimble Spa Natural Hot Springs	3,175.00
Encroachment Legal - Other	(7,433.75)
<b>Total Encroachment Legal</b>	(4,258.75)
Encroachment Recording Expenses	(328.00)
<b>Total ENCROACHMENTS</b>	(1,415.75)
<b>LOST CERTIFICATES</b>	
Lost Certificate Affidavit Fee	600.00
Lost Certificate Bookkeeping	(183.75)
<b>Total LOST CERTIFICATES</b>	416.25
<b>TRANSFERS</b>	
Transfer Fees	6,600.00
Transfers Bookkeeping	(1,731.05)
Transfers Postage	(128.34)
Transfers Legal	(537.50)

## Profit &amp; Loss

	<u>Jan - Dec 18</u>
Total TRANSFERS	4,203.11
In-Kind Donations	
416 Fire and Flooding	
James, Dan	1,005.00
Waterfall Ranch	5,734.50
Total 416 Fire and Flooding	<u>6,739.50</u>
Total In-Kind Donations	<u>6,739.50</u>
Total Other Income	17,414.74
Other Expense	
416 Fire / Flooding Expenses	
416 Board Member Compensation	6,044.00
416 Bookkeeping Fees	160.00
416 Ditch Maint. / Repair Fees	16,206.00
416 Legal Fees	
Dyke Canyon/Falls Creek	325.00
416 Legal Fees - Other	425.00
Total 416 Legal Fees	<u>750.00</u>
416 Mitigation Related Expenses	1,220.00
416 Fire - US Forest Service	<u>(3,750.00)</u>
Total 416 Fire / Flooding Expenses	20,630.00
Encroachment Development	717.43
Grant Development - Non-project	3,445.51
OFFICE MANAGER TRAINING	
Office Training	<u>5,012.38</u>
Total OFFICE MANAGER TRAINING	<u>5,012.38</u>
Total Other Expense	<u>29,805.32</u>
Net Other Income	<u>(12,390.58)</u>
Net Income	<u><u>(10,708.03)</u></u>