

## Animas Consolidated Ditch Company

## Profit &amp; Loss

January through December 2019

	<u>Jan - Dec 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Annual Maintenance Fees	47,700.00
Annual Maintenance Fee Adj.	(300.00)
<b>Assessments</b>	
A Share Assessments	23,062.50
B Share Assessments	2,825.00
<b>Total Assessments</b>	<u>25,887.50</u>
<b>Contract Shares</b>	
Contract Share Assessments	122.00
Contract Share Assessment Adj.	(68.00)
<b>Total Contract Shares</b>	<u>54.00</u>
<b>Total Income</b>	<u>73,341.50</u>
<b>Total Income</b>	<u>73,341.50</u>
<b>Gross Profit</b>	73,341.50
<b>Expense</b>	
Advertising	582.55
Credit Card Processing Fees	488.42
Board Member Compensation	105.00
Bookkeeping	1,418.92
Business Gifts	300.00
Cell Phone Employee Usage	495.00
Ditch Rider	
Ditch Rider - Hassell	16,195.00
<b>Total Ditch Rider</b>	<u>16,195.00</u>
Ditch Rider Vehicle Fuel	950.00
Ditch Maintenance	
Day Laborer	437.50
John Serwe Excavation	10,586.13
<b>Total Ditch Maintenance</b>	<u>11,023.63</u>
Ditch Supplies	877.53
Dues & Subscriptions	310.00
Education, Seminars	90.00
Insurance	
Liability Insurance	2,617.00
<b>Total Insurance</b>	<u>2,617.00</u>
Office Expense	1,392.84
Office Manager Wages	10,135.05
Payroll Expenses	
Payroll Services	673.25
Social Security - Company Share	2,825.38
Medicare - Company Share	660.79

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Workers Compensation Insurance	2,384.00
Total Payroll Expenses	6,543.42
Postage	424.55
Professional Fees	
Accounting	525.00
Legal	4,113.25
Total Professional Fees	4,638.25
Web Site	252.89
Total Expense	58,840.05
Net Ordinary Income	14,501.45
Other Income/Expense	
Other Income	
Finance Charges - Income	161.32
Interest Income	350.70
Morgan Stanley Dividends	3.73
Sale of "A" Shares	2,064.74
Sale of "B" Shares	2,970.50
ENCROACHMENTS	
Encroachment Fees	10,500.00
Encroachment Bookkeeping	(1,078.52)
Encroachment Legal	
Trimble Spa Natural Hot Springs	(2,530.00)
Encroachment Legal - Other	(11,049.75)
Total Encroachment Legal	(13,579.75)
Encroachment Recording Expenses	(263.64)
Total ENCROACHMENTS	(4,421.91)
LOST CERTIFICATES	
Lost Certificate Affidavit Fee	600.00
Total LOST CERTIFICATES	600.00
TRANSFERS	
Transfer Fees	5,100.00
Transfers Bookkeeping	(2,108.67)
Transfers Postage	(224.28)
Transfers Legal	(29.50)
Total TRANSFERS	2,737.55
GRANT - 416 Fire Mitigation	136,584.75
Total Other Income	141,051.38
Other Expense	
416 Fire / Flooding Expenses	
416 Board Member Compensation	210.00

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March 6, 2020  
Accrual Basis

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	<u>Jan - Dec 19</u>
416 Ditch Maint. / Repair Fees	40,598.91
416 Legal Fees	860.50
416 Mitigation Related Expenses	<u>196,918.30</u>
Total 416 Fire / Flooding Expenses	238,587.71
Ditch Repairs - Shareholder	
Ditch Repairs Shareholder 2019	
Landers Headgate	<u>2,082.00</u>
Total Ditch Repairs Shareholder 2019	2,082.00
Ditch Repairs - Shareholder - Other	<u>(1,821.75)</u>
Total Ditch Repairs - Shareholder	260.25
Ditch Repairs - Non-Shareholder	
Mayer, L - Culvert Replacement	<u>2,734.66</u>
Total Ditch Repairs - Non-Shareholder	2,734.66
Grant Development - Non-project	1,666.22
OFFICE MANAGER TRAINING	
Office Training	2,093.45
OFFICE MANAGER TRAINING - Other	<u>8.59</u>
Total OFFICE MANAGER TRAINING	<u>2,102.04</u>
Total Other Expense	<u>245,350.88</u>
Net Other Income	<u>(104,299.50)</u>
Net Income	<u><u>(89,798.05)</u></u>